

Adequacy of Reserves - Risk Assessment 2017/18

Three key assessment areas:

1. Identification of risks during the financial planning and budget setting process as set out in the main report;
2. Risk assessment of the agreed investment and savings proposals in the proposed budget package, and;
3. key risks identified, monitored and managed through the Council's risk management strategy in the corporate risk register.

	Gross Budget Exposure £m	Risk %	Residual Impact £m
1. Budget Process			
Priority 1 - Children's	54	A High level risk assessment (10%) has been applied to the budget amount potentially at risk	17.7
Priority 2 - Adults	93		
Priority 5 - Temp. Accommod.	30		
2. Savings Proposals			
- Delivery Programme	26	High risk (10%) on savings proposals for 2017/18	2.6
3. Corporate Risk Register			
	5	Low risk (2.5%) assessment on variety of risks within the corporate risk register	0.1
4. Unidentified Risks			
			0.5
Total Risks			20.9
Less contingency sums held in Revenue Budget			6.3
Less un-earmarked (General) reserves for the above			15.1
Available after risks			0.5